
River Landing Parkade Update

Recommendation

That the information be received.

Topic and Purpose

The purpose of this report is to provide the Executive Committee with an update on the River Landing Parkade Project.

Report Highlights

1. Work on the parkade is largely complete.
2. The Contractor is projecting total performance of their work by May 14, 2016, which is the date prescribed by the Contract.
3. The parkade will be available for commissioning by the River Landing Project after total performance of the construction contract.

Strategic Goals

This project supports the Quality of Life Strategic Goal relating to the implementation of the Municipal Culture Plan. It supports the Four Year Priority to enhance the quality of life in Saskatoon by directing expenditures toward amenities in neighbourhoods to enhance and protect property values and encourage private investment.

Background

The construction contract was awarded in March 2013, with a target for completion in 2016.

Report

Construction on the River Landing Parkade is largely complete. The project occupies the same site as the Remai Modern Art Gallery of Saskatchewan. As such, the parkade will be available for commissioning by the River Landing Project after total performance of the entire construction contract.

Financial Implications

Capital Project # 1814 River Landing Parkade has been approved for funding in the amount of \$19,469,000. The budget has not changed since City Council approved the contract award and funding of the project on March 18, 2013.

The funding is made up of the following components:

\$12,100,000 – City Contribution (Mill Rate and Parking Revenue)
\$ 369,000 – Provincial Funding – Building Canada

River Landing Parkade Update

\$ 7,000,000 – City Contribution (Reallocated City Capital Fund, from reassigning fully funded project dollars from other Capital Projects backfilled by other external funding)
\$19,469,000 – Total

In addition to the capital project approved by City Council on March 18, 2013:

- i) Land costs of \$468,000 were excluded from the total project costs as the City would be required to borrow additional funds and pay the River Landing Project who developed and assembled the land.
- ii) That Persephone Theatre funded an additional \$662,577 worth of total construction for the Remai Arts Centre portion of the construction contract part of which is in the Gallery portion of the contract, and part of which is in the parkade portion of the contract.

In addition to the construction costs, land costs and Persephone work, the River Landing Parkade will install a revenue collection system, and will commission, and operate the parkade. Currently, these costs are being planned and estimated in 2015 and will be funded by the River Landing Project as part of their annual operating and capital budgets.

Public and/or Stakeholder Involvement

No public and/or stakeholder involvement would be required.

Communication Plan

All public project reports and updates are being posted to the City's Website.

Environmental Implications

Construction of a parkade will have a negative short and long term GHG impact. The City strives to balance all forms of transportation in the City, and the need for additional downtown parking has been demonstrated.

Other Considerations/Implications

There are no policy, privacy, or CPTED implications.

Due Date for Follow-up and/or Project Completion

The next project update will be brought to the Executive Committee in mid-2015.

Public Notice

Public Notice pursuant to Section 3 of Policy No. C01-021, Public Notice Policy, is not required.

Report Approval

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Reviewed by: Mike Gutek, Director of Major Projects

River Landing Parkade Update

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Department

Approved by: Murray Totland, City Manager

Exec MG – River Landing Parkade Update